7. The following Agreement has been entered into:—

An Agreement dated 7th February 1920, between The Bangalore Spinning and Weaving Mills, Limited, of the one part and Messrs. N. Callianjee A. H. Munshi & Co., or the successors and assigns in business of Messrs. N. Callianjee A. H. Munshi & Co., who shall be the Managing Agents of the Company from the date of registration of the Company for thirty years and thereafter until they of their own will resign. The remuneration of the Agents under this Agreement is fixed at three and a half per cent commission on the gross sales of the entire manufacture and production of the Mills, an Office allowance of Rs. 1,000 (one thousand only) per mensem and they shall, during the erection and construction of the Mill, Machinery, Buildings and other works of the Company, receive a commission of two and a half per cent on all moneys expended by the Company in or about such erection or construction.

8. The articles of Association provided that the qualification of a Director shall be his holding in his own right one hundred shares of the Company of a nominal value of Rs. 10,000 and that the remuneration of each of the Directors shall be Rs. 50 (Fifty only) for every meeting of the Board attended by him and such additional reasonable remuneration as may be fixed by the Directors.

9. The amount fixed by the Articles as the minimum subscription of this issue on which the Directors may proceed to allot is ten per cent of the Issued Capital.

10. Brokerage will be paid at the rate of one per cent in respect of applications received through Brokers recognised by the Company.

11. The right of voting at General Meeting is one vote for every share.

12. Messrs. Nandlal Callianjee and Mahomed Akbar Hussain Munshi, two of the Directors, are members of Agent's firm.

13. The preliminary expenses are estimated at Rs. 10,000 (Ten Thousand only) and will be paid by the Company.

14. Copies of the abovementioned agreement and of the Company's Memorandum and Articles of Association may be inspected at the Registered Office of the Company during business hours.

15. If in any year, after three years from the date of the commencing of the Company's Mill Business, the Company is unable to declare a dividend of Seven per cent, the Managing Agents will forego upto one-third of their commission earned from the Company the amount required to meet a dividend of Seven per cent.

16. Application for shares should be made on the form enclosed and forwarded with remittance of Rs. 10 (Ten only) per share of the amount applied for to the Company's Bankers or Agents. Where no allotment is made the deposit will be returned in full.

17. Prospectus and forms of application can be obtained at the Registered offices of the Company or from the Company's Bankers.

18. A copy of the Memorandum of Association is attached herewith:—

N. CALLIANJEE, A. H. MUNSHI & Co., *Managing Agents.*

THE BANK OF MYSORE, LIMITED, BANGALORE.

Statement of the affairs of the Bank of Mysore, Limited, for the month ending 31st March 1920, published under Article 141 of the Articles of Association.

LIABILITIES	Rs.	ASSETS	Rs.
To Capital Receipts	12,00,000	By cash in hand and at Bankers	21,37,992
To Reserve Fund	5,50,000	By loans and cash credit accounts	74,72,074
To Public and other deposits	92,77,118	By bills discounted	2,61,828
To Sundries	1,26,931	By investments	10,83,973
		By balance at Agencies	57,878
		By dead stock	1,14,162
(Annas and pies omitted.)		By sundries	26,142
Total Rs.	1,11,54,049	Total Rs.	1,11,54,049

W. C. ROSE, *Manager.*